

# sec news digest

Issue 88-42

MAR 7 1988

March 4, 1988

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## RULES AND RELATED MATTERS

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### REGULATION D

The Commission issued two releases relating to Regulation D, its limited offering exemptive provision from the registration requirements of the Securities Act of 1933. In the first release, certain revisions were made to the definition of "accredited investor", Rule 504, and certain technical items. In the companion release, comments were solicited about an additional revision to the "accredited investor" definition, revising certain conditions in the regulation and providing for a substantial and good-faith compliance standard for the regulation.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by May 13 and should refer to File No. S7-4-88. (Rel. 33-6758; 6759)

FOR FURTHER INFORMATION CONTACT: Richard K. Wulff (202) 272-2644

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## COMMISSION ANNOUNCEMENTS

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### REGULATORY FLEXIBILITY AGENDA

The Commission published under the Regulatory Flexibility Act an agenda of open and anticipated rulemaking actions and a listing of rulemaking actions completed since the publication of the October 1987 agenda. The agenda, including the text of the individual entries, will be published in the Federal Register by April 30 as part of a government-wide Unified Agenda of Federal Regulations.

The Commission seeks comment on the open or anticipated rulemaking actions. Persons wishing to submit written views should file three copies with Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Room 6184, Washington, DC 20549 by June 30 and should refer to File S7-3-88. Copies of the release, including a listing of the individual entries, are available to the public in the Public Reference Room. (Rel. 33-6757)

FOR FURTHER INFORMATION CONTACT: William J. Atkinson at (202) 272-7100

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## CIVIL PROCEEDINGS

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### PERMANENT INJUNCTIONS AND ORDERS OF DISGORGEMENT ENTERED AGAINST DAVID FISHMAN AND NACHUM FISHMAN

The New York Regional Office announced that on February 16 U.S. District Court Judge Richard Owen, Southern District of New York, entered Final Judgments of Permanent Injunction and Orders of Disgorgement against Nachum Fishman and David Fishman of Brooklyn, New York. Both, without admitting or denying the allegations of the Complaint, consented to Final Judgments which permanently enjoin them from violating the antifraud provisions of the securities laws. N. Fishman was ordered to disgorge \$32,959 in profits from six securities transactions alleged in the complaint, plus interest of \$8,958, for a total disgorgement of \$41,917. D. Fishman was ordered to disgorge \$27,624 in profits, plus interest of \$7,694, for a total disgorgement of \$32,318. The trading in question occurred prior to passage of the Insider Trading Sanctions Act in August 1984.

The Complaint alleges that the Fishmans, along with six of the co-defendants, purchased the securities in several public companies while in possession of material, non-public information received from co-defendant Samuel Aksler. Aksler allegedly gained the information in the course of his employment at the New York law firm of Skadden, Arps, Slate, Meagher & Flom.

The Commission's civil action against the remaining defendants continues. (SEC v. Samuel Aksler, et al., 86 Civil 9811, SDNY, RO). (LR-11677)

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## INVESTMENT COMPANY ACT RELEASES

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### ML CONVERTIBLE SECURITIES, INC.

A notice has been issued giving interested persons until March 28 to request a hearing on an application filed by ML Convertible Securities, Inc. requesting an order exempting certain persons from the provisions of Section 30(f) of the Investment Company Act. (Rel. IC-16297 - March 2)

### SELECTED INVESTMENT MANAGERS CAPITAL APPRECIATION EQUITY FUND

An order has been issued on separate applications declaring that the following have ceased to be investment companies: Selected Investment Managers Capital Appreciation Equity Fund, Selected Investment Managers Diversified Fixed Income Fund, Selected Investment Managers Income Equity Fund, Selected Investment Managers Tax-Exempt Fixed Income Fund, Selected Investment Managers Tax Exempt Money Market Fund, Selected Investment Managers U.S. Government Guaranteed Securities Income Fund, and Selected Investment Managers International Equity Fund. (Rel. IC-16298 - March 3)

### INTEGRATED RESOURCES SERIES TRUST

An order has been issued exempting Integrated Resources Series Trust from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) to permit shares of the Trust to be sold to separate accounts of both affiliated and unaffiliated life insurance companies in conjunction with variable annuity contracts and variable life insurance contracts. (Rel. IC-16299 - March 3)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - ten, thirteen, and five issues (three separate applications). (Rel. 34-25411, 34-25412, 34-25413); and the Philadelphia Stock Exchange - five issues. (Rel. 34-25414)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The Options Clearing Corporation (SR-OCC-87-20) authorizing it to invest excess funds in a wholly-owned subsidiary, International Clearing Systems, Inc., to develop data processing and communications systems to process trade data, settlement data, and related clearing information respecting foreign currency forward and spot exchange contracts among financial institutions. (Rel. 34-25415); and The Philadelphia Stock Exchange (SR-Phlx-88-3) to revise its Margin Rule, Rule 722, governing government municipal securities and corporate debt securities. (Rel. 34-25416)

Publication of the proposals are expected to be made in the Federal Register during the week of March 7.

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ORION MANAGEMENT INC, 6631 S ABILENE WAY, ENGLEWOOD, CO 80111 - 2,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 2,500,000 (\$50,000) COMMON STOCK. (FILE 33-20218-D - FEB. 18) (BR. 11)
- S-18 YELLOW ROSE CORP /NV/ - 250,000 (\$500,000) COMMON STOCK. 250,000 COMMON STOCK. 250,000 (\$750,000) COMMON STOCK. (FILE 33-20228-LA - FEB. 19) (BR. 12)
- S-1 FOUR SEASONS LTD PARTNERSHIP, 250 S WACKER DR 4TH FLR,  
C/O HEINOLD ASSET MANAGEMENT INC, CHICAGO, IL 60606 (312) 648-8000 - 7,500  
(\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: GELDERMANN SECURITIES INC.  
(FILE 33-20264 - FEB. 24) (BR. 12 - NEW ISSUE)
- S-11 SECURED REAL ESTATE INVESTORS LP, 12140 WOODCREST EXECUTIVE DR STE 230, ST LOUIS, MO 63141 (314) 434-7955 - 100,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE.  
UNDERWRITER: GROUP FIVE FINANCIAL CORP. (FILE 33-20266 - FEB. 24) (BR. 5 - NEW ISSUE)
- S-1 AMERICAN FILM TECHNOLOGIES INC /DE/, 1265 DRUMMERS LN STE 108, WAYNE, PA 19087  
(215) 688-1322 - 1,750,000 (\$3,500,000) COMMON STOCK. (FILE 33-20268 - FEB. 24)  
(BR. 12)
- S-8 PHH GROUP INC, 11333 MCCORMICK RD, HUNT VALLEY, MD 21031 (301) 667-4000 - 1,250,000  
(\$31,903,125) COMMON STOCK. (FILE 33-20269 - FEB. 24) (BR. 5)
- S-4 PSI HOLDINGS INC, 1000 EAST MAIN ST, PLAINFIELD, IN 46168 (317) 839-9611 -  
54,000,000 (\$749,520,000) COMMON STOCK. (FILE 33-20272 - FEB. 24) (BR. 8 - NEW ISSUE)
- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000  
- 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-20280 - FEB. 25) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST GEORGIA MUN PORT SERIES 2, 2 WORLD TRADE CNTR,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-20281 - FEB. 26)  
(BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST OHIO MUNICIPAL PORT SER 2, 2 WORLD TRADE CNTR,  
C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-20282 - FEB. 26)  
(BR. 22 - NEW ISSUE)
- S-8 LIPOSOME TECHNOLOGY INC /DE/, 1050 HAMILTON CT, MENLO PARK, CA 94025 (415) 323-9011  
- 1,093,004 (\$5,191,769) COMMON STOCK. (FILE 33-20301 - FEB. 25) (BR. 8)
- S-8 BAKER J INC, 65 SPRAGUE ST, READVILLE, MA 02137 (617) 364-3000 - 225,000  
(\$1,660,500) COMMON STOCK. (FILE 33-20302 - FEB. 24) (BR. 2)
- S-3 FIRST SECURITY CORP OF KENTUCKY, ONE FIRST SECURITY PLZ, LEXINGTON, KY 40507  
(606) 231-1000 - 250,000 (\$3,718,750) COMMON STOCK. (FILE 33-20303 - FEB. 24) (BR. 1)
- S-6 FIRST TRUST COMBINED SERIES 40, 300 W WASHINGTON ST, CHICAGO, IL 60606 -  
INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-20304 -  
FEB. 24) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 41, 300 W WASHINGTON ST, CHICAGO, IL 60606 -  
INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-20305 -  
FEB. 24) (BR. 18 - NEW ISSUE)
- S-8 INTERNATIONAL TELECHARGE INC, 108 S AKARD ST, DALLAS, TX 75202 (214) 744-0240 -  
250,000 (\$750,000) COMMON STOCK. (FILE 33-20306 - FEB. 24) (BR. 8)
- S-8 FISHER SCIENTIFIC GROUP INC, 11255 N TORREY PINES RD, LA JOLLA, CA 92037  
(619) 455-9494 - 1,750,000 (\$25,451,868) COMMON STOCK. (FILE 33-20307 - FEB. 25)  
(BR. 8)

- S-8 INTERNATIONAL GAME TECHNOLOGY, 520 S ROCK BLVD, RENO, NV 89502 (702) 323-5060 - 150,000 (\$1,631,250) COMMON STOCK. (FILE 33-20308 - FEB. 25) (BR. 6)
- N-1A LORD ABBETT GLOBAL FUND INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 848-1800 - INDEFINITE SHARES. (FILE 33-20309 - FEB. 24) (BR. 17 - NEW ISSUE)
- S-3 SPARTECH CORP, 7777 BONHOMME AVE STE 1001, CLAYTON, MO 63105 (314) 721-4242 - 149,000 (\$1,117,500) COMMON STOCK. (FILE 33-20310 - FEB. 25) (BR. 5)
- N-1A TEMPLETON VARIABLE PRODUCTS SERIES FUND, 700 CENTRAL AVE, PO BOX 33030, ST PETERSBURG, FL 33733 (813) 823-8712 - INDEFINITE SHARES. (FILE 33-20313 - FEB. 25) (BR. 20 - NEW ISSUE)
- S-8 CALIFORNIA JOCKEY CLUB, 2121 S EL CAMINO REAL, STE 506, SAN MATEO, CA 94403 (415) 349-2562 - 250,000 (\$4,000,000) COMMON STOCK. (FILE 33-20315 - FEB. 25) (BR. 11)
- S-3 RYLAND ACCEPTANCE CORPORATION FIVE - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-20316 - FEB. 25) (BR. 11 - NEW ISSUE)
- S-4 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46802 (219) 461-6000 - 330,951 (\$7,611,873) COMMON STOCK. (FILE 33-20317 - FEB. 25) (BR. 2)
- S-1 FIRST COLONIAL GROUP INC, 76 S MAIN ST, NAZARETH, PA 18064 (215) 746-7300 - 100,000 (\$2,300,000) COMMON STOCK. (FILE 33-20319 - FEB. 25) (BR. 2)
- N-1A TEMPLETON EMERGING GROWTH STOCK FUND INC, 700 CENTRAL AVE, ST PETERSBURG, FL 33701 (813) 823-8712 - INDEFINITE SHARES. UNDERWRITER: TEMPLETON FUNDS DISTRIBUTOR INC. (FILE 33-20320 - FEB. 25) (BR. 20 - NEW ISSUE)
- N-2 CORNERSTONE FIRST MORTGAGE BOND FUND INC, 14651 DALLAS PKWY, STE 309, DALLAS, TX 75240 (214) 458-9595 - 2,500,000 (\$25,000,000) COMMON STOCK. (FILE 33-20321 - FEB. 25) (BR. 18 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AFG INDS INC CLARITY INDUSTRIES ET AL	COM	14D-1	3/1/88 3,130 12.3	00105410 0.0	NEW
AFG INDS INC HUBBARD R D ET AL	COM	13D	2/25/88 4,348 17.1	00105410 0.0	NEW
BELL & HOWELL CO BONIERMAN DAVID ET AL	COM	13D	2/29/88 1,600 17.1	07785110 16.2	UPDATE
CARTERET BANCORP INC DEL HOME GROUP	COM	13D	2/26/88 3,547 29.0	14631710 8.1	UPDATE
CENTURY MEDI CORP SHERWOOD CAPITAL INC	COM	13D	1/9/88 851 6.4	15662010 6.4	UPDATE

ACQUISITIONS REPORTS CONT.

CERTAIN TEED CORP COMPAGNIE DE SAINT GOBAIN	COM	14D-1	3/ 1/88	10,846 57.1	15687910 57.1	UPDATE
CERTRON CORP LOUART CORP	COM	13D	2/29/88	542 17.7	15707810 14.7	UPDATE
CONTRACAP INC GOEPP ROBERT A ET AL	COM	13D	2/18/88	1,125 8.2	21231810 10.8	UPDATE
DAHLBERG INC ASTER INVESTMENT MGMT ET AL	COM	13D	2/22/88	209 7.4	23376410 5.4	UPDATE
DELTAUS CORP MEYRAUCH PAUL H	COM	13D	0/21/87	9,756 45.8	24783610 0.0	NEW
DUQUESNE SYS INC CHATFIELD GLEN F	COM	13D	2/29/88	1,027 9.8	26590010 11.0	UPDATE
FIDELCOR FIRST FIDELITY BANCORP	COM	13D	2/29/88	0 0.0	31574310 32.6	UPDATE
FIRST FID BANCORPORATION FIDELCOR INC ET AL	COM	13D	2/29/88	0 0.0	32019410 32.8	UPDATE
FIRST WORLD CHEESE INC WOLF CARL T	COM	13D	2/ 8/88	1,470 57.1	33759610 56.7	RYSION
GREAT FALLS GAS CO KOHL ATLEE M ET AL	COM	13D	2/22/88	53 5.3	39040610 0.0	NEW
JACLYN INC CHESTNOV ROBERT	COM	13D	2/22/88	232 9.3	46977210 0.0	NEW
JACLYN INC GINSBURG ABE	COM	13D	2/22/88	264 10.6	46977210 5.1	UPDATE
JACLYN INC GINSBURG ALLAN	COM	13D	2/22/88	303 12.2	46977210 7.6	UPDATE
JACLYN INC GINSBURG HOWARD	COM	13D	2/22/88	206 8.3	46977210 0.0	NEW
JACLYN INC JACLYN INC ESOP&T	COM	13D	2/22/88	130 5.2	46977210 0.0	NEW
JETRONIC INDS INC KURSMAN DANIEL R	COM	13D	2/17/88	451 18.4	47717810 0.0	NEW
MOTTS SUPER MKTS INC MOTT ESTHER M ET AL	COM	13D	1/ 5/88	1,793 64.4	62012710 0.0	NEW
NORTHWESTERN STL & WIRE CO NW ACQUISITION	COM	13D	2/16/88	1,660 22.1	66836710 22.1	RYSION
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	2/29/88	7,413 42.9	68628510 33.4	UPDATE
OVEX FERTILITY CORP SHERWOOD CAPITAL INC	COM	13D	1/ 8/88	201 15.4	69039310 15.3	RYSION
PAULEY PETROLEUM INC PAGEN BARBARA M P	COM	13D	1/19/88	516 4.0	70367410 0.0	NEW
PORTS OF CALL INC FIDELITY INTL LTD ET AL	COM	13D	2/25/88	577 23.3	73702810 22.1	UPDATE
ROADRUNNER ENTERPRISES INC CIRCLE EXPRESS	COM	14D-1	3/ 1/88	3,616 96.4	76973110 36.1	UPDATE

ACQUISITIONS REPORTS CONT.

ROSPATCH CORP DEL ALIZAC PARTNERS	COM	13D	2/26/88	231 9.3	77820410 8.2	UPDATE
SEAL INC BUTTNER W MURRAY	COM	13D	2/20/88	139 6.3	81207110 5.9	UPDATE
SEAL INC KIMBERLY OLIVER A JR	COM	13D	2/20/88	493 22.5	81207110 24.6	UPDATE
SEAL INC ZECHER PETER H	COM	13D	2/20/88	452 20.6	81207110 20.2	UPDATE
SEQUA CORPORATION ELLIOTT ASSOCIATES	PFD CV \$5	13D	12/30/87	N/A	81732030 N/A	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM	13D	2/26/88	453 23.9	81760610 25.6	UPDATE
SERVICO INC SOUTHMARK CORP	COM	14D-1	3/ 2/88	1,859 49.0	81764710 49.1	UPDATE
TVX BROADCAST GROUP INC SALOMON BROS HLDG	COM	13D	2/29/88	9,218 100.0	87308010 100.0	UPDATE
TRICENTPOL PLC ATLANTIC RICHFIELD CO	ADR	13D	2/26/88	67,224 71.9	89609320 68.4	UPDATE
U S G CORP DESERT PARTNERS	COM	14D-1	3/ 3/88	5,080 9.9	90329310 9.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMCA INTERNATIONAL LTD				X				X	02/10/88	
AMERIBANC INVESTORS GROUP	MD				X			X	02/05/88	
AMERIBANC INVESTORS GROUP	MD				X			X	02/12/88	
AMERICAN INCOME PARTNERS III-A LIMITED P	MA	X							02/11/88	
AMERICAN INCOME PARTNERS III-B LIMITED P	MA	X							02/11/88	
AMERICAN INCOME PARTNERS III-C LIMITED P	MA	X							02/11/88	
AMERICAN INCOME PARTNERS III-D LIMITED P	MA	X							02/11/88	
AMERICAN INCOME 1 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 2 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 3 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 4 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 5 LTD PARTNERSHIP	MA	X							02/11/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN INCOME 6 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 7 LTD PARTNERSHIP	MA	X							02/11/88	
AMERICAN INCOME 8 LIMITED PARTNERSHIP	MA	X							02/11/88	
AMERICAN LOCKER GROUP INC	DE			X					02/17/88	
AMERICAN REALTY TRUST	DC		X				X		12/31/87	
ATC CAPITAL GROUP LTD	DE				X				02/08/88	
BANK OF NEW HAMPSHIRE CORP	NH		X				X		02/16/88	
BENEFIT PERFORMANCES OF AMERICA INC	FL	X							02/25/88	
CAROTEL INC	DE			X			X		02/12/88	
CENTERIOR ENERGY CORP	OH			X					12/30/87	
CERADYNE INC	DE			X					02/12/88	
CLEVELAND ELECTRIC ILLUMINATING CO	OH			X					12/30/87	
COLUMBINE EXPLORATION CORP	CO			X	X	X	X		01/25/88	
COMERICA INC /NEW/	DE			X			X		01/26/88	
COMTECH TELECOMMUNICATIONS CORP /DE/	DE			X			X		01/26/88	
CORROON & BLACK CORP	DE		X						02/23/88	
CROWTHERS MCCALL PATTERN INC	DE			X					02/05/88	
DEL TACO INCOME PROPERTIES IV	CA			X					02/01/88	
DEL TACO RESTAURANT PROPERTIES I	CA			X					02/01/88	
DEL TACO RESTAURANT PROPERTIES II	CA			X					02/01/88	
DEL TACO RESTAURANT PROPERTIES III	CA			X					02/01/88	
DIAGONAL DATA CORP	FL			X	X		X		02/10/88	
DINNER BELL FOODS INC	OH			X			X		02/09/88	
EAGLE BANCORPORATION INC	DE			X					01/08/88	
ENVIRONMENTAL SYSTEMS CO /DE/	DE			X			X		01/17/88	
ESPRIT SYSTEMS INC	DE			X					02/15/88	
EVEREST CORP	NV	X	X		X		X		02/23/88	
EXPLORATION CO	CO				X		X		02/24/88	
FINANCIAL CORP OF AMERICA	DE						X		02/11/88	
FIRST ATLANTIC ENTERPRISES INC	FL	X			X		X		02/15/88	
FIRST FINANCIAL MANAGEMENT CORP	GA		X				X		02/10/88	
FIRST KENTUCKY NATIONAL CORP	KY				X				02/24/88	
FIRST REPUBLICBANK DALLAS NATIONAL ASSOC					X		X		02/12/88	
FOOTE MINERAL CO	PA	X					X		02/12/88	
FOOTHILL GROUP INC	DE						X		02/26/88	
GIL MED INDUSTRIES INC	IL				X		X		12/31/87	
GLOBAL ENTERTAINMENT INC	CO	X	X				X		10/21/87	
GREASE MONKEY HOLDING CORP	UT		X				X		02/11/88	
GREAT WESTERN FINANCIAL CORP	DE				X		X		05/28/87	
HAMPTONS BANCSHARES INC	NY				X				03/10/87	
HOME OFFICE REFERENCE LABORATORY INC	DE				X		X		02/11/88	
IMARK INDUSTRIES INC	DE				X		X		02/11/88	
INTER TEL INC	AZ				X				12/15/87	
IOWA ILLINOIS GAS & ELECTRIC CO	IL				X				02/23/88	
JM RESOURCES INC	CO	X			X		X		11/16/87	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE				X		X		01/29/88	
KILLEARN PROPERTIES INC	FL				X		X		02/03/88	
KMS INDUSTRIES INC	DE				X				02/11/88	
LAM RESEARCH CORP	CA		X				X		02/16/88	
LEISURE TECHNOLOGY INC	DE				X		X		02/09/88	
MALONEY ENTERPRISES INC	KY				X				02/18/88	
MANAGEMENT ADVISORY SOFTWARE INC/DE/	DE				X				02/25/88	
MANUFACTURERS HANOVER CORP	DE						X		02/24/88	
MARCI INTERNATIONAL IMPORTS INC	DE				X				02/11/88	
MARS STORES INC	MA		X				X		02/08/88	
MECHANICS & FARMERS SAVINGS BANK FSB							X	X	02/09/88	
MEDINET INC	DE				X		X		02/16/88	
MELLON BANK CORP	PA				X		X		02/23/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X				02/15/88	
METALBANC CORP	FL				X				02/24/88	
MGF OIL CORP	DE	X	X						02/12/88	
MHI GROUP INC	FL				X		X		02/19/88	
MONZA CAPITAL CORP	CO				X		X		01/11/88	
MOUNTAIN CREST INVESTMENTS INC	UT				X				11/13/87	
MOUNTAINS WEST EXPLORATION INC	NM				X		X		02/18/88	
NATIONAL CITY CORP	DE				X				02/24/88	
NATIONAL REAL ESTATE LTD PARTNERSHIP IV	WI				X		X		01/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
OCALA FUNDING INC	DE				X	X			02/19/88	
OCCUPATIONAL URGENT CARE HEALTH SYSTEMS	CA	X				X			02/11/88	
P B CMO TRUST I					X	X			12/30/87	
PACE MEMBERSHIP WAREHOUSE INC /CO/	CO				X	X			02/23/88	
PARISIAN INC	AL				X	X			01/19/88	
PARKER & PARSLEY DEVELOPMENT PARTNERS L	TX	X				X			02/11/88	
PHILIP MORRIS INC	VA					X			12/31/87	AMEND
POSTAL INSTANT PRESS INC	DE				X	X			02/18/88	
PRIME MOTOR INNS INC	DE				X	X			02/11/88	
RAYTECH CORP	DE				X				02/09/88	
RESOURCES ACCRUED MORTGAGE INVESTORS LP	DE				X	X			11/23/87	
ROTHSCHILD L F HOLDINGS INC	DE				X	X			02/22/88	
SABINE CORP	LA			X		X			02/11/88	
SECURED INCOME L P	DE				X				02/26/88	
SECURITY PACIFIC NATIONAL BANK /DE/	DE				X				02/24/88	
SEITEL INC	DE				X	X			02/12/88	
SHURGARD INCOME PROPERTIES FUND 16 LIMIT	DE	X				X			02/11/88	
SHURGARD INCOME PROPERTIES NINE	WA	X				X			02/11/88	
SMITH INTERNATIONAL INC/DE/	DE					X			02/11/88	
SOUTHLAND ENERGY CORP	OK		X			X			01/04/88	
TELECONFERENCING SYSTEMS INTERNATIONAL I	CO	X				X			02/09/88	
TEXTRON INC	DE					X			02/24/88	
TINTORETTO INC	DE				X				02/01/88	
TOLEDO EDISON CO	OH				X				12/30/87	
TOTAL HEALTH SYSTEMS INC	NY				X				02/10/88	
UNION PACIFIC CORP	UT					X			02/25/88	
VACATION SPA RESORTS INC	TN	X				X			02/01/88	
VALLEY NATIONAL CORP	AZ				X				02/05/88	
VERMONT AMERICAN CORP	DE				X				12/23/87	
VIDEORATED INC	NV				X				01/25/88	
WALKER MCNEIL MARKETING INC	CT	X	X		X	X			02/15/88	
WEBSTER FINANCIAL CORP	DE				X	X			02/25/88	
WESTINGHOUSE ELECTRIC CORP	PA					X			02/09/88	
WULF OIL CORP	CO	NO ITEMS							02/17/88	